

Press Release

ETIHAD RAIL PARTNERS WITH CEVA LOGISTICS

Abu Dhabi, UAE, 06 January, 2016: Etihad Rail, the developer and operator of the UAE's national railway network, has signed a Memorandum of Understanding (MoU) with CEVA Logistics, one of the world's leading supply chain management companies.

The MoU was signed by Faris Saif Al Mazrouei, Chief Executive Officer of Etihad Rail, and Mr Jerome Lorrain, Executive Vice President - Balkans, Africa, Middle East and Africa, CEVA Logistics. The agreement will provide CEVA Logistics with a more cost-effective and reliable mode of transport to complement its services. Furthermore, the multi-modal connectivity offered by Etihad Rail will eventually lead to a more effective utilization of the company's assets in the UAE.

"This agreement is the first step towards the establishment of a long and strategic partnership between our two companies," said Faris Saif Al Mazrouei, Chief Executive Officer of Etihad Rail. "We look forward to working closely with CEVA Logistics and play our role in the greater diversification of the UAE economy."

Mr Jerome Lorrain, EVP, Balkans, Africa, Middle East and Africa, CEVA Logistics said: "Etihad Rail will provide us with a much more reliable and environment friendly alternative to traditional modes of transport. Moreover, once the GCC rail connection is operational, it will significantly enhance the scope of our business."

The Etihad Rail project is being delivered in three key stages of development. It will be used to transport bulk and non-bulk materials, offering tailor-made solutions to differing customer needs. Network routes have been designed to accommodate all key customer sectors, with freight facilities positioned to connect production hubs with points of import and export.

Once ready, the Etihad Rail network will span approximately 1,200 kilometers across the UAE, providing both freight and passenger services. It will connect urban and peripheral communities, facilitate trade, open up communication channels and foster economic development across all Emirates in the UAE. The network will also form a vital part of the GCC Railway Network, linking the UAE to Saudi Arabia through Ghweifat in the west and Oman through Al Ain in the east.

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Notes to the editors:

About Etihad Rail (www.etihadrail.ae)

Etihad Rail was established in June 2009 under Federal Law no. 2, with a mandate to manage the development, construction and operation of the UAE's national freight and passenger railway network. Being built in three stages, the railway network will link the principal centres of population and industry of the UAE, and will form a vital part of the planned GCC railway network across the six countries of the GCC.

Construction on Stage One has been completed, with trains carrying granulated sulphur from the gas fields of Shah and Habshan to Ruwais already operational on a trial basis. Stage Two will connect the railway to Mussafah, Khalifa Port and Jebel Ali port and will see the railway extend to the Saudi and Omani borders.

In addition to the the Operational & Maintenance Agreement with the Abu Dhabi National Oil Company (ADNOC) for the transport of sulphur between Habshan and Shah to Ruwais, Etihad Rail is also in advanced commercial and technical negotiations with other prospective partners, including DP World, ESI, Arkan, and others.

To date, Etihad Rail has signed more than 50 Memorandums of Understanding with a number of customers throughout the Emirates – in industries ranging from petrochemicals and agriculture to aggregates and waste – all of whom recognise rail as the preferred mode of transport for their goods.

Built to international standards, Etihad Rail's state-of-the-art network will span approximately 1,200 km, acting as a catalyst for economic growth and sustained social development. Upon completion, the railway will redefine logistics and transport in the region, providing a modern, safe, efficient and sustainable mode of transport that will connect all regions of the UAE to its neighbouring GCC countries.

Media Contact:

Etihad Rail Communications team

Tel: +971 2 4999 712

Email: communications@etihadrail.ae

Website: www.etihadrail.ae